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FINANCIAL TIMES

Tuesday December 10 2013

UK HOMEPAGE

Carney looks beyond rates to steer UK upturn

BoE governor says other tools can initially be used to control imbalances as the economy improves to stop debt-fuelled consumption from stoking vulnerabilities

S&P 500 closes at record high

Overseas banks fear effects of China rules

VIDEO

HSBC discusses UK spin-off

The queue of UK banks considering an initial public offering is getting longer, and HSBC could join them by floating a stake in its UK retail and commercial business. Lex's Robert Armstrong and Oliver Ralph discuss the latest developments.

US HOMEPAGE

Draft Volcker rule gives leeway on hedging

Banks will have to set up ways for 'ongoing recalibration of the hedging activity' to prove 'specific, identifiable' risks, the draft says

US sells last of its General Motors stake

First rise in US mortgage debt since 2008

EUROPE HOMEPAGE

Oligarchs key to Ukraine power struggle

Fears authorities preparing crackdown on anti-government protesters just hours after president said he was prepared to hold talks with opposition leaders

Berlin and Paris near bank union deal

Asia adrift awaiting fresh catalysts

ASIA HOMEPAGE

Oligarchs key to Ukraine power struggle

Fears authorities preparing crackdown on anti-government protesters just hours after president said he was prepared to hold talks with opposition leaders

Alibaba invests in Haier

Irish exodus casts shadow on recovery

WORLD NEWS

Alleged coup plotter freed in Turkey

A court has freed a journalist convicted of involvement in a coup, saying his incarceration violated his rights

Malta passport sale puts UK under pressure

Lee orders review of Singapore migrant areas

Putin shakes up state news media

Thai protests continue despite snap poll

COMPANIES NEWS

Beware India’s moment of Modi madness

Growing bullishness among India’s business leaders, fuelled by the rise of opposition politician Narendra Modi, should set warning lights flashing

Icahn forces way on to Hologic’s board

US shale boom squeezes European chemicals

Sysco to buy US Foods in $8.2bn deal

First Swiss bank signs up to US tax deal

MARKETS

Portugal to tap debt markets in 2014

João Moreira Rato, head of Portuguese government debt agency, has told the Financial Times it aims to deal early next year with €7bn funding needs

Record Chinese imports boost iron ore

A weak EU banking union risks deflation

US regulator seeks stock trading review

Foreigners leave South Korea stocks haven

COMMENT

The west is losing faith in its future

It would be morally dubious to bolster western living standards by ditching a trend that has dragged hundreds of millions out of poverty

Britain’s age of ideological clashes

Kim’s purge suggests trouble is brewing

Let us hope Renzi is an Italian Blair

England can top university league

MANAGEMENT

Moocs: Can free classes match an MBA?

What few courses business schools are offering differ wildly in quality. Clearly not all universities or professors know what to do about free online learning

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